

RESOLUTION
ADOPTING BUDGET, APPROPRIATING SUMS OF MONEY AND CERTIFYING
MILL LEVIES FOR THE CALENDAR YEAR 2025

The Board of Directors of Haskins Station Metropolitan District (the “**Board**”), City of Arvada, Jefferson County, Colorado (the “**District**”), held a regular meeting at the Apex Center (Randall Room), 13150 W. 72nd Avenue, Arvada, Colorado on November 20, 2024, at the hour of 6:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2025 BUDGET

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Haskins Station MD (wba) **
c/o White, Bear & Ankele P.C.
2154 East Commons Avenue, Suite 2000
Centennial CO 80122

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Jefferson } ss

This Affidavit of Publication for the Jeffco Transcript, a weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/7/2024, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



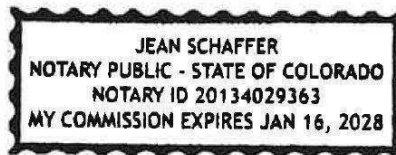
For the Jeffco Transcript

State of Colorado }
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/7/2024. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-834701

Jean Schaffer
Notary Public
My commission ends January 16, 2028



Public Notice

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2025 BUDGET AND NOTICE OF PUBLIC HEARING ON THE AMENDED 2024 BUDGET

The Board of Directors (the "Board") of the **HASKINS STATION METROPOLITAN DISTRICT** (the "District"), will hold a public hearing at the Apex Center (Randall Room) 13150 W. 72nd Avenue, Arvada, CO 80005 on **November 20th, 2024 at 6:00 p.m.**, to consider adoption of the District's proposed 2025 budget (the "Proposed Budget"), and, if necessary, adoption of an amendment to the 2024 budget (the "Amended Budget").

The Proposed Budget and Amended Budget are available for inspection by the public at the offices of CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111.

Any interested elector of the District may file any objections to the Proposed Budget and Amended Budget at any time prior to the final adoption of the Proposed Budget or the Amended Budget by the Board.

The agenda for any meeting may be obtained at <https://www.haskinsstationmetrodistrict.com/> or by calling (303) 858-1800.

BY ORDER OF THE BOARD OF DIRECTORS:

HASKINS STATION METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

/s/ WHITE BEAR ANKELE
TANAKA & WALDRON
Attorneys at Law

Legal Notice No. 419273
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Publisher: Jeffco Transcript
and the Arvada Press

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2025. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy of Property Taxes. The Board does hereby certify the levy of property taxes for collection in 2025 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of Jefferson County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 7. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED NOVEMBER 20, 2024.

DISTRICT:

HASKINS STATION METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Corey Elliott
Corey Elliott (Dec 11, 2024 12:09 MST)
Officer of the District

Attest:

By: Matt Cavanaugh
Matt Cavanaugh (Dec 3, 2024 11:41 MST)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Megan G. Murphy
General Counsel to the District

STATE OF COLORADO
COUNTY OF JEFFERSON
HASKINS STATION METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held at the Apex Center (Randall Room), 13150 W. 72nd Avenue, Arvada, Colorado on Wednesday, November 20, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 3 day of December, 2024.

Matt Cavanaugh
Matt Cavanaugh (Dec 3, 2024 11:41 MST)
Signature

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

HASKINS STATION METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2025

**HASKINS STATION METROPOLITAN DISTRICT
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 1,082,040	\$ 895,710	\$ 783,723
REVENUES			
Property taxes	175,429	268,163	336,582
Specific ownership taxes	22,664	31,542	40,390
Interest Income	49,385	35,200	25,100
Developer advance	2,050,343	603,711	1,000,000
Operations Fees - Recurring	57,114	118,156	160,740
Operations Fees - Transfer	76,800	55,200	-
Property Taxes - URA	123,744	217,591	332,082
Other revenue	-	392,250	-
Bond issuance proceeds	1,757,654	-	-
Total revenues	<u>4,313,133</u>	<u>1,721,813</u>	<u>1,894,894</u>
TRANSFERS IN	<u>-</u>	<u>17,352</u>	<u>7,000</u>
Total funds available	<u>5,395,173</u>	<u>2,634,875</u>	<u>2,685,617</u>
EXPENDITURES			
General Fund	75,300	92,648	95,000
Operations Fee Fund	68,435	98,000	262,000
Debt Service Fund	542,865	643,152	650,000
Capital Projects Fund	3,812,863	1,000,000	1,007,000
Total expenditures	<u>4,499,463</u>	<u>1,833,800</u>	<u>2,014,000</u>
TRANSFERS OUT	<u>-</u>	<u>17,352</u>	<u>7,000</u>
Total expenditures and transfers out requiring appropriation	<u>4,499,463</u>	<u>1,851,152</u>	<u>2,021,000</u>
ENDING FUND BALANCES	<u>\$ 895,710</u>	<u>\$ 783,723</u>	<u>\$ 664,617</u>
EMERGENCY RESERVE	\$ 2,500	\$ 3,500	\$ 4,800
DEBT SERVICE RESERVE FUND	806,500	643,511	568,181
SURPLUS FUND (MAX \$1,028,000)	42,427	-	-
TOTAL RESERVE	<u>\$ 851,427</u>	<u>\$ 647,011</u>	<u>\$ 572,981</u>

**HASKINS STATION METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/28/25

ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
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ASSESSED VALUATION

Residential	\$ 3,270	\$ 2,717,718	\$ 7,128,127
State assessed	3,610	112,086	138,412
Vacant land	4,703,818	3,599,129	1,760,653
Personal property	37,464	80,390	41,735
	4,748,162	6,509,323	9,068,927
Adjustments	(2,090,187)	(2,929,584)	(4,538,212)
Certified Assessed Value	\$ 2,657,975	\$ 3,579,739	\$ 4,530,715

MILL LEVY

General	16.699	16.699	16.699
Debt Service	50.001	58.706	57.590
Total mill levy	66.700	75.405	74.289

PROPERTY TAXES

General	\$ 44,386	\$ 59,778	\$ 75,658
Debt Service	132,901	210,152	260,924
	177,287	269,930	336,582
Levied property taxes	177,287	269,930	336,582
Adjustments to actual/rounding	(1,858)	-	-
Refunds and abatements	-	(1,767)	-
Budgeted property taxes	\$ 175,429	\$ 268,163	\$ 336,582

BUDGETED PROPERTY TAXES

General	\$ 43,921	\$ 59,387	\$ 75,658
Debt Service	131,508	208,776	260,924
	\$ 175,429	\$ 268,163	\$ 336,582

**HASKINS STATION METROPOLITAN DISTRICT
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ (6,209)	\$ (521)	\$ 4,239
REVENUES			
Property taxes	43,921	59,387	75,658
Specific ownership taxes	5,674	6,986	9,079
Property taxes - URA	30,981	48,187	74,647
Interest income	412	200	100
Total revenues	80,988	114,760	159,484
Total funds available	74,779	114,239	163,723
EXPENDITURES			
General and administrative			
Accounting	32,418	30,000	32,000
Auditing	5,900	5,700	7,000
County Treasurer's fees	623	891	1,135
Dues and memberships	337	333	700
Insurance	3,021	3,121	5,000
Legal	29,184	50,000	40,000
Miscellaneous	-	-	1,000
Election	3,817	-	5,000
Contingency	-	2,603	3,165
Total expenditures	75,300	92,648	95,000
TRANSFERS OUT			
Transfers to other fund	-	17,352	7,000
Total expenditures and transfers out requiring appropriation	75,300	110,000	102,000
ENDING FUND BALANCES	\$ (521)	\$ 4,239	\$ 61,723
EMERGENCY RESERVE	\$ 2,500	\$ 3,500	\$ 4,800
TOTAL RESERVE	\$ 2,500	\$ 3,500	\$ 4,800

**HASKINS STATION METROPOLITAN DISTRICT
OPERATIONS FEE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ (4,862)	\$ 60,617	\$ 135,973
REVENUES			
Operations Fees - Recurring	57,114	118,156	160,740
Operations Fees - Transfer	76,800	55,200	-
Total revenues	<u>133,914</u>	<u>173,356</u>	<u>160,740</u>
Total funds available	<u>129,052</u>	<u>233,973</u>	<u>296,713</u>
EXPENDITURES			
General and administrative			
Insurance	-	-	12,000
District management	25,264	51,000	50,000
Billing	32,703	31,000	25,000
Covenant enforcement	9,868	15,000	20,000
Website	600	1,000	2,000
Contingency	-	-	1,000
Operations and maintenance			
Landscaping	-	-	55,000
Snow removal	-	-	20,000
Repairs and maintenance	-	-	5,000
Community garden	-	-	3,000
Holiday lighting	-	-	12,000
Detention pond maintenance	-	-	5,000
Pest control	-	-	4,000
Lighting	-	-	2,000
Water	-	-	42,000
Electricity	-	-	2,000
Park equipment	-	-	2,000
Total expenditures	<u>68,435</u>	<u>98,000</u>	<u>262,000</u>
Total expenditures and transfers out requiring appropriation	<u>68,435</u>	<u>98,000</u>	<u>262,000</u>
ENDING FUND BALANCES	<u>\$ 60,617</u>	<u>\$ 135,973</u>	<u>\$ 34,713</u>

**HASKINS STATION METROPOLITAN DISTRICT
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 1,101,558	\$ 848,927	\$ 643,511
REVENUES			
Property taxes	131,508	208,776	260,924
Specific ownership taxes	16,990	24,556	31,311
Property taxes - URA	92,763	169,404	257,435
Interest income	48,973	35,000	25,000
Total revenues	290,234	437,736	574,670
Total funds available	1,391,792	1,286,663	1,218,181
EXPENDITURES			
General and administrative			
County Treasurer's fees	1,865	3,152	3,914
Paying agent fees	7,000	7,000	7,000
Contingency	-	-	2,086
Debt Service			
Bond interest	514,000	513,000	507,000
Bond principal	20,000	120,000	130,000
Total expenditures	542,865	643,152	650,000
Total expenditures and transfers out requiring appropriation	542,865	643,152	650,000
ENDING FUND BALANCES	\$ 848,927	\$ 643,511	\$ 568,181
DEBT SERVICE RESERVE FUND	\$ 806,500	\$ 643,511	\$ 568,181
SURPLUS FUND (MAX \$1,028,000)	42,427	-	-
TOTAL RESERVE	\$ 848,927	\$ 643,511	\$ 568,181

**HASKINS STATION METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ (8,447)	\$ (13,313)	\$ -
REVENUES			
Developer advance	2,050,343	603,711	1,000,000
Bond issuance	1,757,654	-	-
Other revenue	-	392,250	-
Total revenues	<u>3,807,997</u>	<u>995,961</u>	<u>1,000,000</u>
TRANSFERS IN			
Transfers from other funds	<u>-</u>	<u>17,352</u>	<u>7,000</u>
Total funds available	<u>3,799,550</u>	<u>1,000,000</u>	<u>1,007,000</u>
EXPENDITURES			
General and administrative			
Accounting	1,439	1,584	3,000
Engineering	2,929	2,455	3,000
Legal	498	-	1,000
Contingency	-	392,250	-
Capital Projects			
Public improvements	2,050,343	603,711	1,000,000
Repay Developer advance - principal	1,757,654	-	-
Total expenditures	<u>3,812,863</u>	<u>1,000,000</u>	<u>1,007,000</u>
Total expenditures and transfers out requiring appropriation	<u>3,812,863</u>	<u>1,000,000</u>	<u>1,007,000</u>
ENDING FUND BALANCES	<u>\$ (13,313)</u>	<u>\$ -</u>	<u>\$ -</u>

**HASKINS STATION METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Jefferson County on January 7, 2019, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within the City of Arvada, Jefferson County, Colorado.

The District was established to provide a part or all of the public improvements for the use and benefit of all anticipated constituents and taxpayers of the District. The primary purpose of the District is to finance the construction of public improvements, including water facilities, storm sewer and sanitation facilities, street and roadway improvements, traffic and safety control, parks and recreation, transportation, television relay and translator, and mosquito elimination and control. At an election held on November 6, 2018, voters authorized indebtedness to finance the costs of the public improvements, including debt refunding, funding intergovernmental agreements, and to fund the operations and maintenance of the public improvements. The election also allows the District to retain all revenues without regard to the limitations contained in Article X, Section 20 of the Colorado constitution.

Pursuant to its Service Plan, the District is permitted to issue bond indebtedness of up to \$36,000,000. In the future, the District may issue a portion or all of the authorized but unissued general obligation debt for purposes of providing public improvements to support development as it occurs within the District's service area; however, as of the date of this budget, the amount and timing of any debt issuance is not determinable. The District's maximum debt mill levy is 50.000 mills as may be adjusted pursuant to the provisions of the Service Plan.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**HASKINS STATION METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Property Taxes (continued)

For property tax collection year 2025, SB 22-238, SB23B-001, SB24-233, AND HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

The calculation of the taxes levied for collection in 2025 is displayed on the Property Tax Summary Information page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7.0% of the property taxes collected by both the General Fund and the Debt Service Fund.

Operations Fee

The District imposes an Operations Fee that is comprised of a recurring payment and a transfer payment. Each residential unit is charged a recurring payment fee of \$564 annually. A transfer payment fee of \$600 is imposed on transfers of a vacant lot or residential unit by an end user, with certain exceptions, and is collected at the time of transfer.

Operations Fees are not pledged to the repayment of the bonds discussed under the Debt and Leases below. Operations Fees are to be applied solely to operations and maintenance costs and may not be used by the District to pay for General and Administrative Costs.

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4.5%.

**HASKINS STATION METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

General and Administrative

General and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance and meeting expense.

Maintenance Expenditures

Expenditures for maintenance are reflected in the Operations Fees Fund.

Debt and Leases

The District issued the Senior Bonds and the Subordinate Bonds on November 7, 2019, in the respective amounts of \$10,280,000 and \$2,655,000.

The proceeds of the Senior Bonds were used to: (i) finance public improvements related to the Development; (ii) make a payment to the City to fund certain regional improvements in accordance with an intergovernmental agreement between the City and the District, (iii) fund capitalized interest on the Senior Bonds; (iv) fund the Senior Reserve Fund; and (v) pay the costs of issuance of the Senior Bonds and certain costs of issuance of the Subordinate Bonds. Proceeds of the Subordinate Bonds will be used to: (i) finance additional public improvements related to the Development; and (ii) pay certain other costs of issuance of the Subordinate Bonds.

The Senior Bonds bear interest at an average rate of 5% and are payable semi-annually on June 1 and December 1, beginning on December 1, 2019. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2023. The Senior Bonds mature on December 1, 2049. To the extent principal of any Senior Bond is not paid when due, such principal shall remain outstanding until paid and shall continue to bear interest at the rate then borne by the Senior Bond. To the extent interest on any Senior Bond is not paid when due, such interest shall compound on each interest payment date at the rate then borne by the Senior Bonds. The District shall not be obligated to pay more than the amount permitted by law and its electoral authorization in repayment of the Senior Bonds.

The Subordinate Bonds were issued at the rate of 8.75% per annum and are payable annually on December 15, beginning December 15, 2019 from, and to the extent of, Subordinate Pledged Revenue available, if any, and mature on December 15, 2049. The Subordinate Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest prior to the final maturity date. Unpaid interest on the Subordinate Bonds compounds annually on each December 15. The District shall not be obligated to pay more than the amount permitted by law and its electoral authorization in repayment of the Subordinate Bonds. All of the Subordinate Bonds and interest thereon are to be deemed to be paid, satisfied, and discharged on December 16, 2059 (the "Termination Date"), regardless of the amount of principal and interest paid prior to the Termination Date.

On December 21, 2022, the District issued the Junior Subordinate Lien Limited Tax General Obligation Draw Down Bonds, Series 2022C(3) in the aggregate principal amount of up to \$5,202,000 (first draw \$3,444,346) (the "Bonds"). The proceeds of the first draw of the Bonds were used to finance public improvements related to the Development and pay the costs of issuance of the Bonds. The Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest prior to the final maturity date.

The District has no outstanding operating or capital leases.

**HASKINS STATION METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Debt Service Reserve

The Debt Service Reserve in the amount of \$806,500 is required to be maintained on the Senior Bonds.

Emergency Reserve

The District has provided an Emergency Reserve fund (equal to at least 3% of fiscal year spending for 2025 as defined under TABOR).

This information is an integral part of the accompanying budget.

**HASKINS STATION METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$10,280,000 Limited Tax (Convertible to Unlimited Tax)
General Obligation and Special Revenue Bonds
Series 2019A, Dated November 7, 2019
Principal Due December 1
Interest at 5.000%
Payable June 1 and December 1**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 130,000	\$ 507,000	\$ 637,000
2026	145,000	500,500	645,500
2027	155,000	493,250	648,250
2028	175,000	485,500	660,500
2029	185,000	476,750	661,750
2030	205,000	467,500	672,500
2031	215,000	457,250	672,250
2032	240,000	446,500	686,500
2033	250,000	434,500	684,500
2034	280,000	422,000	702,000
2035	295,000	408,000	703,000
2036	320,000	393,250	713,250
2037	340,000	377,250	717,250
2038	370,000	360,250	730,250
2039	385,000	341,750	726,750
2040	420,000	322,500	742,500
2041	440,000	301,500	741,500
2042	480,000	279,500	759,500
2043	505,000	255,500	760,500
2044	545,000	230,250	775,250
2045	570,000	203,000	773,000
2046	615,000	174,500	789,500
2047	645,000	143,750	788,750
2048	695,000	111,500	806,500
2049	1,535,000	76,750	1,611,750
Total	\$ 10,140,000	\$ 8,670,000	\$ 18,810,000